2003/04 Annual Report

KEEWATIN
COMMUNITY COLLEGE

Introduction

On July 1, 2004, Keewatin Community College ceased to exist as the programs and services of Keewatin Community College were continued under the newly established University College of the North (UCN). The University College of the North Act, which was proclaimed on July 1, 2004, set out the purpose and mandate of UCN. The Act also establishes a bicameral governing structure with a Governing and Learning Council, as well as a Council of Elders, an advisory body that respects and embraces Aboriginal cultures. The following guiding principles serve as the foundation for the strategic plan for the University College of the North:

- That UCN be learner centered...i.e. place the interests of the students above all others in order to support their growth through life's journey;
- That UCN be characterized by a culture of respect, openness, inclusiveness and tolerance;
- That UCN reflect the Aboriginal reality and cultural diversity of northern Manitoba;
- That Elder involvement be respected throughout;
- That UCN be dedicated to community and northern development in the widest sense...cultural, economic and environmental;
- That UCN be regionally and community-based, adopting innovative curriculum design and delivery to serve a vast territory; and
- That UCN have a strong labour market focus.

105-01375/

Keewatin Community College provided post-secondary, adult and continuing education and training through a variety of diploma and certificate programs in the areas of business, trades and technologies, health and human services, and academic preparation. The College operated campuses in The Pas and Thompson, and regional centres in Flin Flon, Churchill, Swan River (shared with ACC), Pimicikamak Cree Nation (Cross Lake), Tataskweyak Cree Nation (Split Lake), Chemawawin Cree Nation (Easterville), Nisichawayasihk Cree Nation (Nelson House), Mathias Colomb First Nation (Pukatawagan), Norway House Cree Nation, and St. Theresa Point First Nation. KCC also worked with a variety of provincial partners to deliver programs throughout the north; programs ranging from literacy training to university education. In 2003/04, the College delivered education and training to 2247 full and part-time students registered in 44 program areas in over 30 locations throughout northern Manitoba.

The results of the 2002/03 graduate survey showed:

- **90 percent of graduates are employed**
- **95 percent of respondents are satisfied with their course of studies and would recommend it to others**

A full report on the performance of the College's Academic Operations is compiled in the Annual Academic Report, which is available on the College's website at www.ucn.ca

Vision

Northern Manitobans have knowledge, skills, and opportunities to reach their full potential.

Mission Statement

Through leadership and innovation, Keewatin Community College nurtures a learning environment that values and responds to the unique needs of our communities and people.

College Strategic and Operational Plans

Keewatin Community College's strategic and operational activities were designed to continue along the path as articulated by the College Board of Governors:

- Enhance and increase opportunities for northern residents to develop skills for the Manitoba labour market
- Enhance and increase education access and learning support for Aboriginal people and communities
- Provide education and skills training for northern communities, industries, and organizations designed to meet particular skill requirements and delivered in a manner compatible with the needs and circumstances of the students

- Build, in partnership with relevant stakeholders, the social and intellectual capital of northern residents enabling the sustainable development and diversification of the northern economy

In 2003/04, Keewatin Community College set out to articulate both the government's and the Board's strategic priorities through the following specific operational undertakings:

1. **Prepare for the transition from Keewatin Community College to University College of the North**

   The Honourable Diane McGifford, Minister of Manitoba Advanced Education and Training, established the UCN Implementation Team to provide guidance and leadership in the planning and development of UCN. Their work culminated with the passage of the University College of the North Act, the appointment of an interim governing council and the establishment of the University College of the North. A full report, including recommendations and the results of stakeholder consultations, is available at www.ucn.ca.

2. **Create additional regional centres**

   The College established a regional centre in Nisichawayasihk Cree Nation (Nelson House), Mathias Colomb First Nation (Pukatawagan), Norway House Cree Nation (Norway House) and St. Theresa Point First Nation (St. Theresa Point). These centres will become the focal point for the delivery of a range of educational programs and services.

   A unique feature of the regional centre concept is the implementation of local regional Boards of Directors who are responsible for ensuring the programs and services are aligned with the identified training and educational needs of each respective community.

3. **Expand the College's capacity for distance education delivery**

   Network infrastructure and management and student information systems have been upgraded to meet the expanding need. Approximately one-half of KCC's instructors have been provided with laptop computers to allow participation in distributed education activities. Local area networks in all locations, except The Pas, have received gigabit backbone upgrades. Wireless local area networks have been installed in most centres, with the remaining work to be completed during the current year. Terrestrially-based communications systems are being installed to replace satellite-based systems in order to improve distance delivery. Ceiling-based projection units have been installed in some classrooms, with the remaining units to be installed during the current year. An online application

system has been implemented. Library materials, both print (journals and texts) and electronic (videos), have been made available via distance technology.

4. **Continue to rotate core-funded programs to communities**

The Heavy Duty Mechanics program was delivered in Swan River, Basic Electrical in Norway House, and Automotive Technician in Cross Lake in 2003/04.

5. **Create new programs in response to regional demand and economic priorities**

The demand has been for existing programs, particularly upgrading, life skills and trades programs, at campuses and at regional centres. In 2003/04, the Academic Division entered into a partnership with the Manitoba First Nations Education Resource Centre (MFNERC) to deliver the Educational Assistant certificate program with specific emphasis on meeting the needs of Aboriginal communities. Forty-five individuals graduated from this unique community-based model that allowed learners to continue working full-time while taking a full course load.

6. **Attend to urgent facility needs in Thompson**

The College addressed problems that were urgent in the short-term, following the recommendations of a facilities assessment commissioned by the provincial government. Mould and Asbestos Remediation Services of the Manitoba Government discovered a serious mould and asbestos problem throughout the Campus facilities. Estimated total cost to deal with mould, asbestos, and air quality was conservatively estimated to be $1.5 million. The work was expected to be completed in the fall of 2004.

The long-term solution to the facilities problem will be addressed as part of the University College of the North infrastructure development process.

7. **Continue to implement the College's Equity Policy with the aim of achieving a workforce representative of the population of northern Manitoba**

Aboriginal employees constituted 43 % of KCC's workforce as of August 2004, an increase from 36% in August 2003. The proportion of instructors who are Aboriginal has increased from 25% to 30% over the same period.

Links To Government Direction

The Government of Manitoba is entering the fourth year of the College Expansion Initiative (CEI), which has provided over $24 million to Manitoba's college sector. The College has received approximately $2,250,000 in additional funding though this government initiative. This money has been allocated to increase the number of regional centres in northern Manitoba, redesign and expand the delivery of general studies programs in locations throughout northern Manitoba, and increase the level of student services through the addition of dedicated staff. As well, new programs--Health Care Aide, Restorative Justice and Conflict Resolution, Civil Technician, and Pre-Technology General Studies--were established and delivered. The College also participated in the development of a new tri-college community economic development diploma program.

KEEWATIN

COMMUNITY COLLEGE

FINANCIAL STATEMENTS

June 30, 2004

P.O. BOX 3000, THE PAS, MANITOBA, CANADA, R9A 1M7
(204) 627-8500
www.keewatincc.mb.ca

KEEWATIN COMMUNITY COLLEGE

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JUNE 30, 2004

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HAUGEN MORRISH ANGERS
CHARTERED ACCOUNTANTS

P.O. Box 1200, 334 Ross Avenue
The Pas, Manitoba R9A 1L2
Tel: (204) 623-5437
Fax: (204) 623-6390
1-800-663-2679
E-mail: info@hmaca.com

AUDITORS' REPORT

To The Board of Governors
Keewatin Community College

We have audited the balance sheet of Keewatin Community College as at June 30, 2004 and the statements of changes in fund balances, operations and cash flows for the year then ended. These financial statements are the responsibility of management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the College as at June 30, 2004 and the results of its operations and cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Haugen Morrish Angers
CHARTERED ACCOUNTANTS

The Pas, Manitoba
August 31, 2004

BALANCE SHEET

JUNE 30

	KCC Fund	IUN Fund	NFDC Fund	Trust and Endowment Fund	Combined 2004	Combined 2003
ASSETS						
CURRENT						
Cash and short term investments	$ 2,613,826	$ 194,597	$ 4,309	$ 149,012	$ 2,961,744	$ 3,069,305
Accounts receivable *(Note 3)*	1,201,638	8,205	23,882		1,233,725	771,717
Due from COPSE *(Note 4)*	402,501				402,501	381,541
Due from other funds	244,130				244,130	
Inventory	113,987		152,262		266,249	172,197
Prepaid expenses	61,227	...	...	...	61,227	33,687
	4,637,309	202,802	180,453	149,012	5,169,576	4,428,447
CAPITAL ASSETS *(Note 5)*	1,463,602	56,145			1,519,747	1,526,766
DUE FROM PROVINCE OF MANITOBA *(Note 6)*	1,541,079	5,010	...	...	1,546,089	1,546,089
TOTAL ASSETS	$ 7,641,990	$ 263,957	$ 180,453	$ 149,012	$ 8,235,412	$ 7,501,302
LIABILITIES						
CURRENT						
Accounts payable *(Note 7)*	$ 717,553	$ 26,152	$ 5,369	$	$ 749,074	$ 625,504
Due to other funds		16,697	227,433		244,130	
Deferred revenue *(Note 8)*	1,208,278	66,580			1,274,858	1,217,677
Accrued vacation benefits	1,275,195	70,058	30,356	...	1,375,609	1,314,841
	3,201,026	179,487	263,158		3,643,671	3,158,022
DEFERRED CONTRIBUTIONS RELATED TO CAPITAL ASSETS *(Note 9)*	625,135	56,144			681,279	606,415
ACCRUED SEVERANCE BENEFITS	1,244,185	28,326	4,536	...	1,277,047	1,194,641
	5,070,346	263,957	267,694	...	5,601,997	4,959,078
FUND BALANCES						
FUND SURPLUS (DEFICIT)						
CONTRIBUTED SURPLUS	218,701				218,701	218,701
NET ASSETS INVESTED IN CAPITAL ASSETS	838,467				838,467	920,351
NET ASSETS RESTRICTED FOR TRUST & ENDOWMENT PURPOSES				149,012	149,012	134,660
UNRESTRICTED NET ASSETS	1,514,476	...	(87,241)	...	1,427,235	1,268,512
	2,571,644	...	(87,241)	149,012	2,633,415	2,542,224
TOTAL LIABILITIES & FUND BALANCES	$ 7,641,990	$ 263,957	$ 180,453	$ 149,012	$ 8,235,412	$ 7,501,302

APPROVED BY THE INTERIM COUNCIL:

KEEWATIN COMMUNITY COLLEGE

STATEMENT OF OPERATIONS

YEAR ENDED JUNE 30

	KCC Fund	IUN Fund	NFDC Fund	Trust and Endowment Fund	COMBINED 2004	COMBINED 2003
REVENUES						
Grants	$ 14,374,085	$ 868,907	$	$	$ 15,242,992	$ 14,319,504
Council on Post-Secondary Education	475,064				475,064	
COPSE MARS	491,891		359,084		850,975	1,067,092
Other *(Schedule 1)*						
Amortization of deferred contributions related to capital assets	95,442	4,316			99,758	86,682
Ancillary sales and services *(Schedule 2)*	1,521,252		169,928		1,691,180	1,490,980
Donations	1,860			122,537	124,397	108,412
Investment income	100,294	3,541		4,365	108,200	112,083
Market Driven Training	1,079,354		23,239		1,102,593	1,325,642
Tuition and student fees *(Schedule 3)*	1,967,130	397,629			2,364,759	2,582,401
Other revenue	453,705	7,535	8,792	...	470,032	410,071
	20,560,077	1,281,928	561,043	126,902	22,529,950	21,502,867
EXPENDITURES *(Schedule 4)*						
Advertising	168,375	25,202	13,132		206,709	207,166
Amortization of capital assets	177,326	4,316			181,642	173,548
Bad debts	191,539	(4,440)	1,927		189,026	85,261
Cost of Goods Sold	883,842		135,604		1,019,446	902,834
Employee benefits	1,146,135	74,301	28,451		1,248,887	1,166,400
Insurance	55,296	5,140			60,436	50,705
Library acquisitions	50,993				50,993	50,006
Facility costs	642,351				642,351	654,567
Furniture and minor equipment	460,161	(27,091)	8,471		441,541	586,436
Maintenance and repairs	169,083	1,082	2,948		173,113	139,921
MARS expenses	468,094				468,094	
Operational supplies and services	1,712,404	130,029	112,370		1,954,803	1,914,673
Property taxes	461,332				461,332	445,638
Rentals and leases	301,722	15,151			316,873	294,571
Salaries	12,503,778	887,531	298,926		13,690,235	13,071,660
Scholarships and bursaries				112,550	112,550	96,000
Telephone and communication	362,353	15,958	5,594		383,905	376,360
Travel and hospitality	534,016	154,749	31,996		720,761	739,473
Utilities	107,197	...	8,865	...	116,062	128,410
	20,395,997	1,281,928	648,284	112,550	22,438,759	21,083,629
EXCESS OF REVENUES OVER EXPENDITURES (EXPENDITURES OVER REVENUE)	$ 164,080	$ ø	$(87,241)	$ 14,352	$ 91,191	$ 419,238

KEEWATIN COMMUNITY COLLEGE

STATEMENT 3

STATEMENT OF CHANGES IN FUND BALANCES

YEAR ENDED JUNE 30, 2004

	Unrestricted			Restricted	Net Assets Invested In Capital Assets		Contributed Surplus	
	KCC Fund	IUN Fund	NFDC Fund	Trust and Endowment Fund	KCC Fund	IUN Fund	KCC Fund	Combined
FUND SURPLUS, *beginning of year*	$ 1,268,512	$	$	$ 134,660	$ 920,351	$	$ 218,701	$ 2,542,224
EXCESS REVENUE (EXPENDITURES)								
Keewatin Community College Fund	164,080							164,080
Northern Forest Diversification Centre Fund			(87,241)					(87,241)
Trust and Endowment Fund				14,352				14,352
CHANGE IN NET ASSETS INVESTED IN CAPITAL ASSETS								
Amortization expense	177,326	4,316			(177,326)	(4,316)		
Amortization of deferred contributions related to capital assets	(95,442)	(4,316)			95,442	4,316		
Purchase of capital assets	625,135	56,144			(625,135)	(56,144)		
Deferred contributions related to capital assets	(625,135)	(56,144)			625,135	56,144		
FUND SURPLUS, *end of year*	$ 1,514,476	$ ø	$ (87,241)	$ 149,012	$ 838,467	$ ø	$ 218,701	$ 2,633,415

KEEWATIN COMMUNITY COLLEGE

STATEMENT 4

STATEMENT OF CASH FLOWS

YEAR ENDED JUNE 30

	2004	2003
CASH FLOWS FROM OPERATING ACTIVITIES		
Excess Revenue (Expenditures)		
Keewatin Community College Fund	$ 164,080	$ 359,307
Northern Forest Diversification Centre Fund	(87,241)	44,818
Trust and Endowment Fund	14,352	15,113
	91,191	419,238
Add (deduct) items not involving cash		
Amortization of capital assets	181,642	173,548
Amortization of deferred contributions related to capital assets	(99,758)	(86,682)
	173,075	506,104
Add (deduct) changes in non-cash working capital components related to operating activities		
Accounts receivable	(462,008)	(65,660)
Due from COPSE	(20,960)	2,466
Inventory	(94,053)	(27,504)
Prepaid expenses	(27,541)	12,494
Accounts payable and accrued liabilities	123,570	115,299
Deferred grant revenue	57,181	(256,309)
Accrued vacation benefits	60,768	(118,894)
Accrued severance benefits	82,407	109,322
	(107,561)	277,318
CASH FLOWS FROM FINANCING ACTIVITIES		
Deferred contributions related to capital assets	681,279	242,643
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of capital assets	(681,279)	(242,643)
NET INCREASE (DECREASE) IN CASH DURING THE YEAR	(107,561)	277,318
CASH AND SHORT-TERM INVESTMENTS, *beginning of year*	3,069,305	2,791,987
CASH AND SHORT-TERM INVESTMENTS, *end of year*	$ 2,961,744	$ 3,069,305

KEEWATIN COMMUNITY COLLEGE

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2004

1. NATURE OF OPERATIONS

Keewatin Community College operates under the authority of the Colleges Act, Chapter C150.1 of the continuing consolidation of the Statutes of Manitoba. This legislation established the College as a board-governed institution on April 1, 1993.

The College has tax-exempt status as a registered charity under the Income Tax Act.

2. SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Accounting

The transactions of the corporation have been segregated into the following funds in accordance with specified activities or objectives:

KCC Community College Fund (KCC Fund) - transactions related to educational and ancillary activities of Keewatin Community College.

Inter-Universities North Fund (IUN Fund) - transactions related to the educational programs of the Inter-Universities North Program, which is administered by Keewatin Community College.

Northern Forest Diversification Centre Fund (NFDC Fund) – transactions related to the educational and ancillary activities of the Northern Forest Diversification Centre.

Trust and Endowment Fund - transactions related to donations and endowments for student scholarships and bursaries.

b) Revenue Recognition

Tuition and fees are recognized as revenue in the semester or term earned.

Revenue from Market Driven Training contracts is recognized during the year at a rate approximating the delivery of the contracted programs and services.

Investment income is recognized as revenue when earned.

Contributions:

Unrestricted contributions and grants are recognized as revenue when received or receivable.

Restricted contributions are recognized as revenue in the year in which the related expenditures are incurred.

Donations are reported as revenue when received.

Endowment contributions (and/or investment income thereon) that are held in perpetuity according to restrictions placed by the donors are recognized as direct increases in the Trust and Endowment Fund balance. Donations restricted to disbursement as scholarships and bursaries are restricted to that purpose.

Contributions (or portions permitted thereof), which are designated for the purchase of capital assets, are deferred and amortized to revenue at the same rate as the related capital assets are amortized to expenditures.

2. SIGNIFICANT ACCOUNTING POLICIES *continued*

c) Short-term investments

Investments are recorded at the lower of cost or net realizable value.

d) Inventory

Inventory is recorded at the lower of cost or net realizable value.

e) Capital Assets

Individual capital assets with a value greater than $5,000 are capitalized and recorded at cost in the year of acquisition. Individual capital assets with a value less than $5,000 are expensed in the year of acquisition. Amortization of capitalized assets is recorded on a straight-line basis commencing the year after acquisition over the following periods:

Automotive equipment	5 years
Buildings	40 years
Building improvements	10 years
Computer equipment	5 years
Other equipment	10 years

Library holdings are valued using the "base stock" method, and accordingly are recorded at the value transferred upon governance at April 1, 1993. No amortization is taken on library holdings, and subsequent library acquisitions are expensed in the year of acquisition.

Certain capital assets purchased for specific Market Driven Training contracts are expensed in the year of purchase.

3. ACCOUNTS RECEIVABLE	2004	2003
KCC Operating Fund		
Students	$ 433,218	$ 284,296
Market Driven Training	390,808	876,105
Other	805,032	237,666
	1,629,058	1,398,067
Less: Allowance for doubtful accounts	(427,420)	(697,087)
	$ 1,201,638	$ 700,980
Inter-Universities North Fund		
Students	$	$ 81,357
Other	33,665	5,453
	33,665	86,810
Less: Allowance for Doubtful Accounts	(25,460)	(30,445)
	$ 8,205	$ 56,365
Northern Forest Diversification Centre Fund		
Accounts receivable	$ 26,491	$ 14,372
Less: Allowance for doubtful accounts	(2,609)	...
	$ 23,882	$ 14,372

4. DUE FROM COPSE

Accrued operating grants and reimbursements receivable from the Council on Post Secondary Education:

	2004	2003
Accommodation Cost Recovery System	$ 168,403	$ 157,983
Property Taxes	234,098	223,558
	$ 402,501	$ 381,541

5. CAPITAL ASSETS

	Cost	Accumulated Amortization	Net Book Value 2004	Net Book Value 2003
KCC Operating Fund				
Automotive equipment	$ 378,598	$ 234,740	$ 143,858	$ 154,819
Computer equipment	398,289	322,674	75,615	81,094
Other equipment	942,017	562,069	379,948	400,691
Buildings and improvements	205,513	55,493	150,020	120,970
Library holdings	714,161	...	714,161	714,161
	$ 2,638,578	$ 1,174,976	$ 1,463,602	$ 1,471,735
Inter-Universities North Fund				
Automotive equipment	$ 46,004	$	$ 46,004	$ 40,574
Computer equipment	40,780	36,145	4,635	8,033
Other equipment	14,615	9,109	5,506	6,424
	$ 101,399	$ 45,254	$ 56,145	$ 55,031

6. DUE FROM PROVINCE OF MANITOBA

The Province of Manitoba has recognized its liability to the College for the opening balances of accrued employee severance benefits and vacation benefits as at April 1, 1998, when the College assumed responsibility for these expenditures. There are no terms of repayment for the balance due.

	2004	2003
Accrued severance benefits, April 1, 1998	$ 793,500	$ 793,500
Accrued vacation benefits, April 1, 1998	752,589	752,589
	$ 1,546,089	$ 1,546,089

7. ACCOUNTS PAYABLE

	2004	2003
KCC Operating Fund		
Accrued property taxes	$ 234,098	$ 223,558
Wages and benefits payable	251,137	121,975
Trade accounts payable	57,580	92,861
Due to Student Associations	6,217	4,823
Other accrued liabilities	168,521	159,218
	$ 717,553	$ 602,435

7. ACCOUNTS PAYABLE *continued*

	2004	2003
Inter-Universities North Fund		
Trade accounts payable	$ 8,349	$
Other accrued liabilities	17,803	23,069
	$ 26,152	$ 23,069
Northern Forest Diversification Centre Fund		
Trade accounts payable	$ 2,827	$
Other accrued liabilities	2,542	...
	$ 5,369	$ ø

8. DEFERRED REVENUE

Deferred contributions reported in each fund relate to designated contributions received in the current year that are related to expenditures of a subsequent year. Changes in deferred contributions during the year are as follows:

	Beginning of Year	Increases	Decreases	End of Year
KCC Operating Fund				
COPSE - HEAP Grant	$ 54,000	$	$(54,000)	$
COPSE - Operating Grant	176,125	16,764	(51,400)	141,489
COPSE - CEI Grant	560,700	497,618	(205,000)	853,318
Lease revenue & maintenance fees	2,777		(2,777)	
Computer-based Health Education	27,500			27,500
Computer Access Site (3)		22,880		22,880
Market Driven Training Contracts	202,810	137,675	(202,812)	137,673
MFNERC Curriculum Development		16,800		16,800
Recycling grant	1,468		(350)	1,118
Unearned rent	7,500	7,500	(7,500)	7,500
	$1,032,880	$ 699,237	$ (523,839)	$ 1,208,278
Inter-Universities North Fund				
COPSE Operating	$ 105,815	$ 66,580	$ (105,815)	$ 66,580
COPSE Overpayment	5,075	...	(5,075)	...
	$ 110,890	$ 66,580	$ (110,890)	$ 66,580
Northern Forest Diversification Centre Fund				
Province of Manitoba	$ 73,907	$ ø	$(73,907)	$ ø

9. DEFERRED CONTRIBUTIONS RELATED TO CAPITAL ASSETS

	Beginning of Year	Increases	Decreases	End of Year
KCC Operating Fund	$ 551,384	$ 169,193	$(95,442)	$ 625,135
Inter-Universities North Fund	$ 55,031	$ 46,001	$(44,888)	$ 56,144

10. PENSION COSTS AND OBLIGATIONS

The College's employees are contributing members of the provincially operated Civil Service Superannuation Plan or the Teachers Retirement Annuity Fund defined benefit pension plans. The accumulated superannuation liabilities continue to be funded directly by the Province of Manitoba, rather than the College itself for all employees hired prior to October 1, 2002.

The benefit to the College of having its share of pension benefits paid directly by the Province of Manitoba has not been quantified by an actuarial valuation. The total contributions during the fiscal year by employees hired prior to October 1, 2002 were $607,738 (2002/2003 - $623,948).

Total contributions during the fiscal year by employees hired after October 1, 2002 (and matched by the College) were $68,660 (2002/2003 $15,531).

11. RECONCILIATION OF COPSE GRANTS RECEIVED AND GRANT REVENUE

	KCC	IUN
COPSE Grant Payments Received During Year	$ 14,816,149	$ 903,421
Less: Reimbursements for Student 10% Tuition Rebates	(89,849)	(32,821)
COPSE Grants Authorized for Fiscal Year	14,726,300	870,600
Less: Deferred to Subsequent Fiscal Year	(514,382)	(66,580)
Add: Deferred from Prior Fiscal Year and Earned for Program Delivery	310,400	110,890
Less: Deferred Contributions related to Capital Assets	(169,193)	(46,001)
Add: Change in Accrued ACRS and Property Tax Funding	20,960	...
COPSE Grant Revenue *(Statement 2)*	$ 14,374,085	$ 868,909

During 2003/04, COPSE allocated $1,828,000 for mould and asbestos remediation (MARS) at the Thompson campus, to be disbursed to KCC upon receipt by COPSE of paid invoices for expenditures incurred. During the year, KCC incurred expenditures of $468,094, and was reimbursed $475,064 (Statement 2). The remainder of the expenditures will be made, and funds received in 2004/05.

12. CONTRACTUAL OBLIGATIONS

The College has entered into various contracts to rent office equipment, lease facility space, and for services provided by third parties for security, food services, and snow removal. Contractual obligations over the next three years are as follows:

2004/05	$ 371,971
2005/06	291,964
2006/07	47,634

KEEWATIN COMMUNITY COLLEGE

SCHEDULE 1

SCHEDULE OF OTHER GRANT REVENUE

YEAR ENDED JUNE 30

KCC FUND	2004	2003
Province of Manitoba		
Adult Learning Centre	$ 280,000	$ 277,000
Computer Based Learning System	91,935	82,347
Prior Learning Assessment	41,829	59,280
Employment Assistance Services	78,127	
Split Lake (Adult Education, CBA, ECE)	...	221,415
	491,891	640,042
Manitoba Hydro	...	7,446
	$ 491,891	$ 647,488

KEEWATIN COMMUNITY COLLEGE

SCHEDULE 2

SCHEDULE OF ANCILLARY SALES AND SERVICES

YEAR ENDED JUNE 30

KCC FUND	2004	2003
Bookstore	$ 1,029,792	$ 936,751
Cafeteria	197,203	202,826
Residence	294,257	276,960
	$ 1,521,252	$ 1,416,537

SCHEDULE 3

SCHEDULE OF TUITION AND STUDENT FEES

YEAR ENDED JUNE 30

KCC FUND	2004	2003
Apprenticeship	$ 590,692	$ 735,762
Credit	1,318,540	1,219,480
Continuing Education	57,898	52,633
	$ 1,967,130	$ 2,007,875

KEEWATIN COMMUNITY COLLEGE

SCHEDULE 4

SCHEDULE OF KCC EXPENDITURES BY FUNCTION

YEAR ENDED JUNE 30

	Salaries & Benefits	Other	TOTAL 2004	2003
Academic	$ 7,450,917	$ 960,520	$ 8,411,437	$ 8,192,130
Administration	1,760,304	1,272,258	3,032,562	2,658,297
Ancillary Sales & Service	429,428	983,862	1,413,290	1,320,479
Continuing Education	81,009	13,474	94,483	95,254
Library	211,477	70,796	282,273	220,572
Market Driven Training	1,038,044	433,851	1,471,895	1,331,470
Mould & Asbestos Remediation (MARS)		468,094	468,094	
MIS	571,791	552,439	1,124,230	1,003,729
Plant	424,147	1,638,861	2,063,008	2,045,765
Program support	1,651,035	383,690	2,034,725	2,159,565
	$ 13,618,152	$ 6,777,845	$ 20,395,997	$ 19,027,261

Keewatin Community College

Schedule of Employee Earnings

June 30, 2004

HAUGEN MORRISH ANGERS
CHARTERED ACCOUNTANTS

P.O. Box 1208, 334 Ross Avenue
The Pas, Manitoba R9A 1L2

Tel: (204) 623-5437
Fax: (204) 623-6390
1-800-663-2679

E-mail: info@hmaca.com

AUDITORS' REPORT
ON SCHEDULE OF EMPLOYEES EARNINGS

We have audited the schedule of Keewatin Community College employees whose earnings exceed $50,000 for the year ended June 30, 2004 (as defined in the Province of Manitoba Bill 57, The Public Sector Compensation Disclosure Act). This financial information is the responsibility of the College's management. Our responsibility is to express an opinion on this financial information based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial information is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial information. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial information.

In our opinion, this schedule presents fairly in all material respects, the earnings of those employees whose earnings exceed $50,000 for the year ended June 30, 2004 in accordance with the provisions of the Province of Manitoba Bill 57.

Haugen Morrish Angers

CHARTERED ACCOUNTANTS

The Pas, Manitoba
August 31, 2004

KEEWATIN COMMUNITY COLLEGE

SCHEDULE OF EMPLOYEES EARNINGS

JUNE 30, 2004

The Public Sector Compensation Disclosure Act of the Province of Manitoba requires the College to disclose to the public the amount of compensation it pays or provides in the fiscal year, directly or indirectly, to, or for the benefit of, each of its officers and employees, where compensation is $50,000 or greater. For the year ended June 30, 2004, the required disclosure is as follows

Name	*Position*	*Compensation*
Acorn, M	Automotive Technician Instructor	$58,880
Allen, L	General Studies Instructor	58,294
Baffoe, D	Computer Programmer	62,908
Barber, S	Transition Year Program Instructor/Coordinator	66,145
Barrow, D	Technology Instructor	51,449
Baschak, C	Dental Assistant Instructor	58,359
Beckingham, V	Executive Director, Finance & Administration	99,954
Bennett, I.	Millwright Apprentices Instructor	61,671
Berezitsky, F.	Business Administration Instructor	60,647
Bertholet, C	Industrial Welding Instructor	58,311
Bestland, J	Millwright Apprentices Instructor	56,041
Bignell, M.	Automotive Technician Instructor	60,281
Boland, R	General Studies Instructor	60,499
Bolton, C	Dental Assistant Instructor	58,344
Bos, A	President	130,175
Bos, A	President, Deferred Pension Benefits	69,540
Brand, G	General Studies Instructor	61,833
Buchburger, B	Learning Assistance Centre Instructor	56,170
Buck, D	NFDC Coordinator	58,648
Cameron, D	Facilities Technician Instructor	59,628
Clark, L	IUN Program Coordinator	53,221
Constant, G	Student Retention Coordinator	58,727
Cook, M	Director, Human Resources	79,086
Cowley-Head, B.	Restorative Justice Instructor	62,818
Cripps, Li	IUN Instructor	54,265
Dalgleish, F	Prior Learning Assessment Facilitator	60,827
DeCorby, D.	Assistant Program Coordinator	52,616
DeHoop, M	Welding Apprentices Instructor	58,294
Despins, C	Assistant Director, Finance	67,850
Dewar, L	Recruitment Officer	55,627
Dick, G	Guidance Counsellor	60,951
Dubesky, C	Transition Year Program Instructor	59,286
Duncan, D	Recreation Coordinator	50,987
Erickson, J	Department Head, Community-Based Education	76,242
Fitzpatrick, J	Student Counselor	57,972
Forsyth, W	Facilities Technician Instructor	58,561
Fraser, K	Nursing Instructor	64,792
Frederick, M.	Transition Year Program Instructor	63,617
Gagne, S	Training Consultant	57,388
Gale, G	Electrical Apprentices Instructor	57,281
Ganji, A	Technology Instructor	58,648
Garrioch, P	Training Consultant	64,798
Geller, P	IUN Instructor	69,779
Gemmill, R	Commercial Cooking Instructor/Coordinator	62,728
Girling, C	Director, Student Life and Registrar	73,426
Gladstone, J	Administrative Assistant Instructor	79,951
Goodridge, N	Administrative Coord, Community-Based Education	56,183
Graham, K.	Computer Programmer	55,385
Hall, M	Guidance Counsellor	52,963
Hanchuk, E	General Studies Instructor	58,294
Harper, J	IUN Student Advisor	59,646

KEEWATIN COMMUNITY COLLEGE

SCHEDULE OF EMPLOYEES EARNINGS

JUNE 30, 2004

Name	*Position*	*Compensation*
Helstrom, R	Computer Programmer/Analyst Instructor	53,126
Hill, C.	General Studies Instructor/Department Head	63,827
Hobbs, P	Building Service Supervisor	51,413
Howes, J	Health Education Access Program Instructor	54,488
Jonasson, K	Executive Director, Thompson Campus	82,933
Kellett, P.	Nursing Instructor	62,069
Khan, H.	Civil/CAD Technology Instructor	57,363
Kines, D	Director, Information Technology	91,055
Kirby, M	Nursing Academic Advisor	50,716
Klimchuk, P	Dental Assistance Instructor	58,294
Kolebaba, R	Electrical Apprentices Instructor	58,294
Kopeechuk, M	General Studies Instructor	59,628
Kozun, D	Nursing Instructor	63,054
Kruk, B	Business Administration Instructor	64,084
Lachance, M	Drafting Instructor	58,138
Lagimodiere, J	Guidance Counsellor	59,969
Larocque, D	Administrative Assistant Instructor	60,499
Lauvstad, D	Director, College Marketing & External Relations	79,117
Laycock, K	Business Administration Instructor	57,484
Lees, M	Nursing Instructor	63,935
Lord, H	General Studies Instructor	60,499
Malanowich, T	General Studies Instructor	50,721
Marion, J	Automotive Technician Instructor	56,102
Martin, J	College Elder	79,086
McDonald, A	Department Head, General Studies & LAC	81,903
McLaughlan, A.	Law Enforcement Instructor	66,436
McLeod, P	Guidance Counsellor	58,596
Melnick, L	Director, Learning Innovations	72,836
Menard, C.	Computer System Technology Instructor	58,561
Meyer, M	NRMT Instructor	56,687
Minnis, J	Transition Year Program Instructor	62,995
Mirza-Agha, M	General Studies Instructor	65,982
Misling, R	Millwright Apprentices Instructor	58,294
Morrison, A	General Studies Instructor	59,623
Muilenburg, S.	Business Administration Instructor	61,891
Munro, M	Assessment & Admissions Centre Coordinator	72,262
Munroe, D	Training Consultant	58,380
Murray, B	Training Consultant	60,983
Nabess, R	Computer Applications Instructor	51,397
Nathaniel, V	General Studies Instructor	63,261
Nordick, C.	Nursing Instructor	61,375
Oman, M	Apprenticeship Carpentry Instructor	65,273
Osborne, D.	Assessment & Admissions Officer	57,998
Paskaruk, A	Automotive Technician Instructor	53,892
Pearce, J	Coordinator of Campus Activities	53,032
Penner, R	Department Head, Renewable Resources	75,926
Peter, S	Department Head, Trades & Technology	76,665
Peters, L	NRMT Instructor	53,162
Pitawanakwat, M.	Department Head, Business & Aboriginal Studies	61,067
Polischuk, G	Welding Apprentices Instructor	56,214
Pringle, C	Director, IUN	79,475
Raitt, D	NRMT Technician	50,270
Rastel, J	Business Administration Instructor	64,152
Riauka, V	General Studies Instructor	64,152
Robinson, A	Computerized Business Applications Instructor	59,628

KEEWATIN COMMUNITY COLLEGE

SCHEDULE OF EMPLOYEES EARNINGS

JUNE 30, 2004

Name	*Position*	*Compensation*
Rosin, D.	Ecotourism Instructor	59,661
Ross, D	Automotive Technician Instructor	55,994
Ross, R.	Basic Electrical Instructor	61,517
Roth, K	General Studies Instructor	64,168
Rowbotham, B	Computer Applications Instructor	62,995
Rudolf, H	Facilities Tech/Carpentry Instructor	58,294
Seniuk, C	Learning Assistance Centre Instructor	60,499
Shand, D	Computer Programmer	59,369
Shand, D	Computer Systems Technology Instructor	61,619
Skokun, M	Department Head, Health	76,286
Skokun, R	General Studies Instructor	60,531
Slator, R	Transition Year Program Instructor	63,180
Srinivas, K	Electrical Electronic Technology Instructor	62,038
St. Godard, D	Manager, Carroll Residence	50,896
Stepaniuk, J	NRMT Instructor	61,942
Sulik, J	Early Childhood Education Instructor	60,610
Szeszycki, J	General Studies Instructor	60,499
Terepa, M	Computer Programmer Analyst Instructor	57,093
Trowell, W	NRMT Instructor	60,757
Turner, L	Coordinator Inninewkiskinoamakawin Centre	56,958
Wain, W	Business Administration Instructor	59,473
Wasylik, B.	Nursing Instructor	61,853
Wilchowy, D	Computer Programmer	60,953
Williamson, D.	Transition Year Program Instructor	61,208
Wolanski-McGirr, L	General Studies Instructor	57,209
Young, D	Librarian	53,226
Young, D	Executive Director, Aboriginal Initiatives	84,910
Zeran, V	Nursing Instructor	62,822